

## Forrester Park – Men's Section – Financial Report 2019-2020

See also 2 off Summary Sheets

Thanks to Clive Walby for again auditing the accounts this year.

We have maintained a healthy operating balance of just in excess of £3000 – slightly down on last year but still giving no cause for concern.

With the Essex Golf Union and Jubilee Cup fees already carried over from last year's abandoned competitions we are in fact in a better position than we were before.

There were no Holes in One this year, which have in past years been known to considerably deplete our funds This is good for the Accounts but perhaps not quite so good for our egos!

The introduction of the cashless competition entry has worked better than I thought it would, the only downsides being that many members do not keep a check on their balances and, as I have not been given their contact phone numbers, it has been a struggle to get the message through when their funds are below the required level. It is also frustrating when members who play every week pay in small amounts increasing my work fourfold.

We continue to pay back almost 90% of Competition entry fees in Winners Prize Vouchers – I would remind members that these are acceptable for CCA funding on request.

The 200 Club has been on hold since March. Initially due to lockdown, but also now that Vivien Cornwell feels unable to continue to run it. We owe a great debt to Viv, and of course Dennis, for running the 200 Club so well for so long. So the question is – will the 200 Club continue? If we can find somebody to take it over it can continue. My personal opinion is to close it and distribute the remaining funds amongst those who have a financial stake remaining. This is still open for discussion. Tim previously said he thought he could find someone, but I have my doubts. The Cornwells will be a hard act to follow!

The Charities that have been supported have been St John Ambulance, Prostate Cancer, and we still hold funds for Cancer Research UK, Amy and Friends and from SAGs Pink day which will vbe going to MacMillan Nurses as I understand it (this has since been transferred to SAGs)

If anyone has any question on any aspect of the accounts please ask and I will do my very best to answer them

Peter Waknell – Treasurer FPGC Men's Section

[Peter@waknell.co.uk](mailto:Peter@waknell.co.uk) 01245 441858 0771 241 3159

**Accounts 01/09/2019 to 31/08/20****Forrester Park Golf Club****Opening Balance 01/09/2018****£10,542.23****Income**

<b>Competition Fees</b>	<b>£5,987.30</b>
200 Club	£1,547.00
Charity - Cancer UK	£427.60
Charity - Prostate Cancer UK	£170.33
SAGS Pink Day - 2019	£228.00
SAGS Pink Day - 2020	£403.00
SAGS Pink Day - 2020 - FINES	£186.00
Ladies Section Photo & Board	£10.00
Charity - Vet's Prostate Cancer Fund	£2,055.00
Other Sections - EGU Fees	£185.00
Raffle Income	£1,067.85
Voucher Sales	£25.00
<b>Member Pre Payments</b>	<b>£4,596.50</b>
Charity - Amy and Friends	£2,703.42
Leslie Wood Food	£120.00
Ron Stovell - Bill Rodman Sponsor	£100.00
England Golf Cancelled Cheque	£25.00

**Expenditure**

Vouchers Redeemed to FPGC	£4,215.00
Other Vouchers Redeemed	£275.00
200 Club	£1,100.00
Holes-in-one	£0.00
Engraving/Boards	£0.00
St John Ambulance	£200.00
Prostate Cancer	£4,991.12
Essex Golf Union/Jubilee Cup	£630.00
Turkey Vouchers	£300.00
Lottery Registration 2020	£20.00
Raffle Prizes and Tickets	£215.81
Other Section Raffle Proceeds	£310.38
Leslie Wood Food	£201.60
Captain's Allowance	£500.00
Pink Day return to SAGS - 2019	£228.00
Pink Day return to SAGS - 2020	
Colin Loveridge Charities	£100.00
<b>Member Prepaid Competition Fees</b>	<b>£2,352.00</b>
Member Prepaid Charity Fees	£403.00

Income **£19,837.00**Expenditure **£16,041.91**Balance **£14,337.32****CASH ACCOUNT****Income**

SAGS Pink Day Voucher Sales	£35.00
Winter League	£305.00
Raffle Income	£67.15
Ladies Raffle Income	£160.00

**£567.15****Expenditure**

Dale Whinell Photo	£35.00
Staff Gratuities	£305.00
Chocolates and Choir Donation	£67.15
Engraving/Boards	£160.00

**£567.15**Total Income **£20,404.15**Total Expenditure **£16,609.06****Overall Situation**

Co-op Bank Account at	31/08/20	Auto	£14,196.32
Inpayments plus doubles		Auto (Range)	
Outstanding Cheques/Payments plus		Auto (Range)	£0.00
Cash in Hand		Man	£141.00
<b>Final Balance</b>			<b>£14,337.32</b>
Liabilities		Auto	£11,282.20
Projected Liabilities		Auto	£0.00
<b>Available Operating Balance</b>		<b>Auto</b>	<b>£3,055.12</b>

**Liabilities**

Vouchers	<b>£3,850.00</b>
Prostate Cancer UK - Buz	<b>£0.00</b>
Amy & Friends - Paul Beckwith	<b>£3,176.08</b>
Charity payments - Cancer	<b>£862.60</b>
Charity payments - St John Ambulance	<b>£0.00</b>
200 Club Funds	<b>£993.15</b>
Post/Stationery - Small Items - PJW	<b>£29.87</b>
<b>Member Prepayments not Allocated</b>	<b>£1,841.50</b>
SAGS Pink Day - 2020	<b>£529.00</b>
<b>Total Liabilities</b>	<b>£11,282.20</b>

**NOTES:**

Final Account for the year - Thanks to Clive Walby for Auditing them for us

**Other Projected Liabilities**

200 Club - See above	<b>£0.00</b>
Current Comp Prizes approx	<b>£0.00</b>
Captain's Allowance	
<b>Total Projected Liabilities</b>	<b>£0.00</b>

# Forrester Park Golf Club Committee

## Selected Entries Summary

	This Year	Last Year			
	2019/2020	2018/2019	2017/2018	2016/2017	2015/2016
<b>Opening Balance</b>	£10,542.23	£11,715.00	£12,356.33	£9,282.27	£8,359.16
<b>Final Balance</b>	£14,337.32	£10,542.23	£11,715.00	£12,356.33	£9,282.27
<b>Difference</b>	£3,795.09	-£1,172.77	-£641.33	£3,074.06	£923.11
<b>Available Operating Balance</b>	£3,055.12	£3,238.37	£3,263.86	£3,664.61	£3,186.07
<b>Outstanding Liabilities</b>	£11,282.20	£7,033.86	£8,151.14	£8,491.72	£6,096.20
<b>Charity Income</b>	£6,173.00	£6,129.40	£4,730.51	£4,328.39	£2,580.20
<b>Charity Payments made</b>	£5,191.12	£6,897.98	£5,442.28	£3,458.06	£2,364.52
<b>Charity Payments in Hand</b>	£4,567.68	£3,400.79	£4,169.37	£4,393.50	£2,752.03
<b>Competition Fees Received</b>	£5,987.30	£9,199.50	£7,905.99	£8,437.29	£7,670.62
<b>Vouchers Issued</b>	£5,280.00	£7,535.00	£6,485.00	£5,950.00	£5,704.00
<b>Percentage Payout</b>	88.19%	81.91%	82.03%	70.52%	74.36%
<b>Voucher Outstanding Liability</b>	£3,850.00	£3,060.00	£3,455.00	£3,015.00	£2,535.00
<b>Trophies and Engraving/Boards</b>	£160.00	£313.16	£415.00	£280.00	£198.00
<b>Green Fee Compensation</b>		£162.00	£138.00		£261.00
<b>Hole in 1 payments</b>		£185.33	£288.54	£256.10	£0.00
<b>Junior Section Donation</b>		£100.00	£66.50	£170.00	£109.00
<b>200 Club Receipts</b>	£1,547.00	£2,138.09	£2,113.00	£1,988.00	£2,227.00
<b>200 Club Payments</b>	£1,100.00	£2,059.09	£2,074.00	£1,724.00	£1,757.00
<b>200 Club Expenses (inc Diaries)</b>		£168.00	£467.99		£5.53
<b>200 Club Closing Balance</b>	£993.15	£546.15	£635.15	£1,064.14	£800.14

## Competition Entries

<b>Average No Paying - Sep/Oct/Nov</b>	55	58	59	56	49
<b>Average No Paying - Dec/Jan/Feb</b>	45	55	51	49	40
<b>Average No Paying - Mar/Apr/May</b>		54	48	55	49
<b>Average No Paying - Jun/Jul/Aug</b>	92	60	57	59	51
<b>Average No Paying - Whole Year</b>	64	57	54	55	48